

Monthly Report

Investor Relations | 09/22

NorCom Information Technology GmbH & Co. KGaA



It fell below the EUR 7 mark for the first time on September 23 and closed that day at EUR 6.68. Its low in September was EUR 6.44. Towards the end it was able to make up some ground and ended September at a closing price of EUR 6.72.

Overall, the share lost a good 5 percent in September. The comparative index TecDax was up 5 percent in the same period.

Market capitalization at the end of the month

The current market capitalization is EUR 14,311,739 (September 30, 2022). The total number of voting rights is 2,129,723 shares.

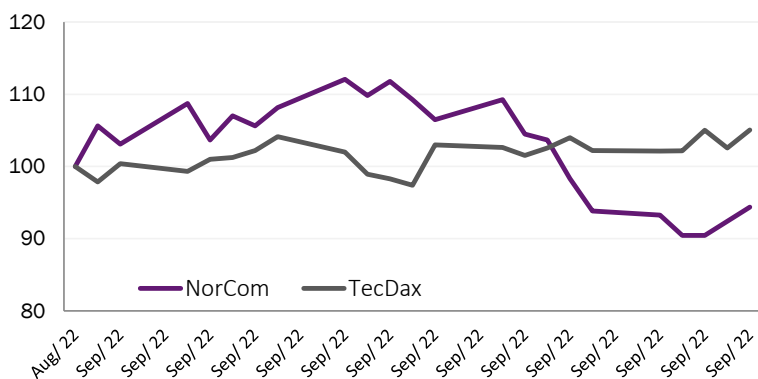
Current analyst ratings

Sadif Investment Analytics // Team Coverage // 09/20/2022:
Recommendation: strong buy // price target: 12.77 euros

1 Development of the share price in September 2022

The share opened September at a value of EUR 7.12. In the first half of the month, it showed a strong development and was able to set upward impulses again and again. It reached its highest value on September 12 at EUR 7.96 and was therefore 12 percent up on the opening price.

However, she did not manage to break the 8-euro barrier in September. Although she was able to maintain the high level for some time, she lost her strength towards the end of the month.



2 NorCom: Insight/Outlook

Update DaSense

DaSense is an AI platform with basic functions for working intelligently with data and documents. The digitization and AI of documents is applied in the distribution of incoming documents, for assisted/automated processes and extensive knowledge mining.

In addition, business processes and applications can be mapped to DaSense. These can be extremely different, as two examples show:

1. Legal Tech

In legal tech applications, the focus is on digitization and the AI of formal processes. Areas of application are compliance/forensics/litigation, due diligence or technical warranty/liability. The focus is always on extensive documents with complex content, the evaluation of which is supported by the AI.

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2. IIoT

When used in industry, the AI platform is used in the same way as in the Legal Tech area. However, the applications that follow are completely different. This is not about formal processes, but about the digitization and AI of production and development. Areas of application are the AI control of production systems and AI error analyzes throughout the lifecycle. DaSense integrates completely different domains and couples SAP, machinery, development and product.

Whether complex text documents or machine data - the AI from DaSense can do both.

3 General market development

September was characterized by predominantly weaker economic data, crucial central bank meetings and important political decisions in Europe.

The S&P Global Purchasing Managers Indices for the euro zone and the ifo business climate index for Germany fell again and in all segments, thereby underpinning the expectation of a recession in the forthcoming winter half-year. The GfK consumer climate index also fell to a new record low after falling real incomes and foreseeable rising energy costs weighed on the mood of private consumers.

So far, there has been no sign of the discrepancy between the more than 10 million vacancies and the very low unemployment rate of 3.7 percent recognizable on the labor market. Only the significantly declining NAHB house price index showed that rising interest rates are already leading to asset price corrections, which are likely to weigh on private consumption.

In view of countless negative factors and uncertainties, many stock indices mainly went down. While Germany's leading index, the DAX, lost almost 6 percent, the MDAX even fell almost 12 percent in September.

Source: [Carsten Mumm](#)

Financial Calendar 2022

Annual Report 2021	April 29th, 2022
1. Quarterly figures 2022:	May 31st, 2022
Half-year figures 2022:	August 19th, 2022
3. Quarterly figures 2022:	November 30th, 2022
Annual general meeting 2022:	August 26, 2022

4 Press review

bigdata-insider.de, 08. September 2022

[Start-ups setzen auf Datenanalyse und KI](#)

A survey of around 150 tech start-ups commissioned by the digital association Bitkom showed that around every second start-up in Germany uses big data and data analysis. Artificial intelligence is already being used by 43 percent, and another 40 percent are already in the planning or discussion phase. In comparison: In the economy as a whole, only 37 percent of companies use data analysis. Artificial intelligence is only used by 11 percent.

computerwoche.de, 11. September 2022

[Was ist eine Datenarchitektur?](#)

Many companies are currently working on modernizing their existing data architecture in order to create a basis for digital transformation and to fully exploit the opportunities of AI use.

automotiveit.eu, 21. September 2022

[Software entscheidet Mobilitätswettbewerb der Zukunft](#)

Those surveyed see the digital transformation with all its facets, from autonomous driving and digital services to data management and a new type of customer communication, as the greatest challenge for the industry. But one thing is certain: the proportion of value added by software in cars is growing.