

MONTHLY REPORT

Investor Relations | 08/23

NorCom Information Technology GmbH & Co. KGaA



Overall, the share price was down almost 15 percent month-on-month.

The TecDax benchmark index also fell by almost 4 percent in the comparable period.

Market capitalization at the end of the month

The current market cap is 14,375,630 Euro (August 31, 2023). The total number of voting rights is 2,129,723 shares.

2 NorCom: Insight/Outlook

Report for the first half of 2023

On August 18th, NorCom published its half-yearly report. Compared to the previous year (5,177 thousand euros), operating performance increased slightly to 5,214 thousand euros. EBITDA was positive at EUR 135 thousand (previous year: EUR -63 thousand).

There is still an outflow of funds from ongoing business activities in the amount of 94 thousand euros - which, however, could be improved compared to the same period of the previous year (-688 thousand euros).

Data management with facets in DaSense

Our artificial intelligence supports experts in completing important tasks better and faster.

This is achieved in DaSense using intelligent facets: Facets are digital notes that are attached directly to documents as metadata. Facets can be thought of as similar to labels, notes or tags. Facets turn unstructured data into structured data. Structured data enables flexible work with content and can be used for AI training and structuring.

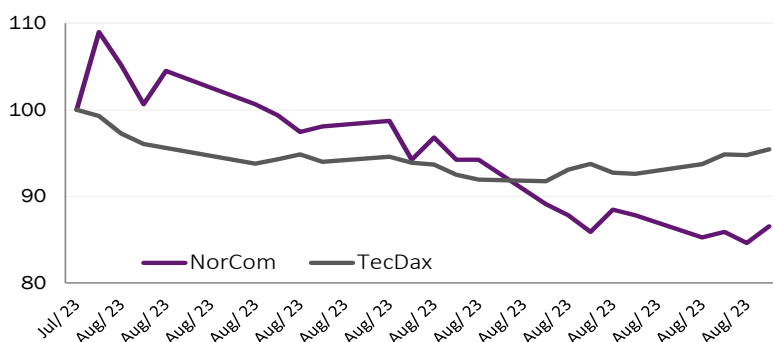
Facets are therefore also an important basis for AI large language models (LLMs). Using DaSense, company-owned Expert LLMs can be set up. More on this in the next issue.

1 Development of the share price in August 2023

The share started August with a value of 7.80 euros. Compared to the prices that the share reached in the last few weeks, this is a rather weak value. It then reached its monthly high on August 1st at 8.50 euros.

In a rather weak overall market, NorCom shares failed to gain any significant value. Upward impulses always resulted in further price losses.

The lowest value on August 30th was 6.60 euros, and it closed the month at 6.75 euros. The month of August was also characterized by a fairly weak trading volume in the share price - especially compared to previous months.



MONTHLY REPORT

Investor Relations | 08/23

NorCom Information Technology GmbH & Co. KGaA

3 questions for... CTO Oleg

Oleg Skrypnyuk has been Chief Technology Officer (CTO) of NorCom Information Technology GmbH & Co. KGaA since the beginning of September 2023. In this position, he is responsible for the technological direction of DaSense and the expansion of consulting in the areas of data science and artificial intelligence (AI). In the interview he talks about his goals and plans as CTO.

[Read interview](#)

3 General market development

The German leading index DAX slipped after reaching a new all-time high at the end of July and was trading at 15,947 points at the end of August. The US stock index S&P 500 was almost unchanged month-on-month at 4,507 points. Shares in the MSCI Emerging Markets index fell somewhat more sharply.

Globally, the economic outlook continued to deteriorate. In addition, there are country-specific structural stress factors, for example in Germany and China, as well as ongoing or new geostrategic changes that make benevolent international cooperation appear increasingly difficult in the coming years.

Against this background, more and more experts see an increasing discrepancy between the still quite high prices of many stock indices and the weak economic prospects. In fact, it can be assumed that pressure on margins will increase due to weak global demand and that profit revisions and warnings, as well as the resulting fluctuations on the stock exchanges, will increase in the coming months.

[Source: Carsten Mumm](#)

Financial Calendar 2023

3rd quarter figures 2023:	30th November 2023
Annual General Meeting 2023:	17th November 2023

4 Press review

bigdata-insider.de / Studie

[Führungskräfte halten Daten unter Verschluss](#)

According to a study by Alteryx, the majority of management levels refuse access to data: If it were up to 64 percent of companies, employees who make company-relevant decisions should not have access to data. Instead, 41 percent think they should only be accessible to employees who specialize in data management.

gdv.de / Use Case

[Künstliche Intelligenz: Wie Versicherer Kunden mit smarten Lösungen unterstützen können](#)

Thanks to AI-based image recognition and computer vision, damage is analyzed fully automatically, making claims settlement faster than ever before.

bitkom.org / Pressemitteilung

[Ohne KI und Datenanalyse kommt bald kein Startup mehr aus](#)

Data analysis and artificial intelligence are the two top technologies in German startups. Currently, 53 percent of startups use big data and data analytics, and 49 percent use artificial intelligence.

bigdata-insider.de/ Studie

[Wie Unternehmen mit KI Geschäftswerte schaffen können](#)

A recent study uncovers three fundamental mechanisms and their necessary conditions that drive real business value over time when using machine learning.