

MONTHLY REPORT

Investor Relations | 02/23

NorCom Information Technology GmbH & Co. KGaA



At the end of the month, it again fell slightly in value still closed February at EUR 7.50, up a good 20 percent. The benchmark index TecDax increased by a good 1 percent in the same period.

Market capitalization at the end of the month

The current market capitalization is 15,972,923 (February 28, 2023). The total number of voting rights is 2,129,723 shares.

2 NorCom: Insight/Outlook

1 Development of the share price in February 2023

February was a strong month for the stock. From its opening value of 6.22 euros, it went straight up. From February 2nd to 3rd it jumped by 8 percent. Up until February 9th, it steadily increased in value and on that day stood at EUR 7.64 - this corresponds to an increase in value of almost 23 percent since the beginning of the month.

It was able to maintain this level over the next few days, even found further upward impetus and reached its high for the month on February 17 at EUR 7.90, a month-on-month increase of almost 30 percent. NorCom's [press release](#) on the open source offer for authorities - DaSense COS - could have been beneficial.

Trust the AI

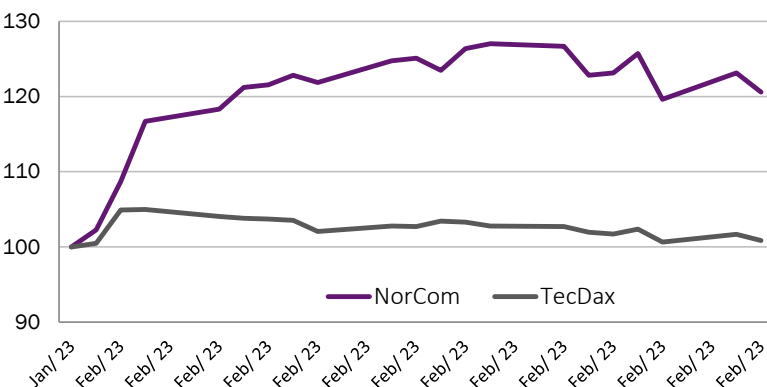
An AI algorithm is not an off-the-shelf product - even if new developments like ChatGPT would have us believe it. As fascinating as such applications are - you shouldn't trust them blindly. An AI is only as good as the data it receives. Anyone who is not familiar with the underlying data can neither assess the performance of the AI nor accept its results without checking them.

AI becomes successful when it is trained on individual, verified data and with the help of individual know-how. Successful AI only works really well in the interaction between man and machine.

In AI, data is often considered more valuable than the underlying code, since the quality and quantity of the data used to train a model can have a greater impact on the model's performance and competitiveness than the code that powers it was created.

Companies that are able to collect, cleanse, and maintain large, high-quality datasets have a competitive advantage in AI.

DaSense can automate the provision of its own training data.



MONTHLY REPORT

Investor Relations | 02/23

NorCom Information Technology GmbH & Co. KGaA

NorCom uses the so-called bootstrap method for the user can understand the work of the AI transparently close. Furthermore, the user can use this procedure to evaluate the results of the AI and thus for the future improve.

[Use Case: Bootstrap](#)

3 General market development

Economically, the latest global purchasing managers' indices indicate further stabilization of growth dynamics in the coming months. While the current situation was still described as predominantly difficult by the companies surveyed, confidence in future business expectations is increasing noticeably, especially among service providers. (...)

On the capital markets, the motto „good economic data increases skepticism“ remains, particularly with regard to the forthcoming monetary policy orientations of many central banks.

It is becoming increasingly clear that inflation rates will fall only slowly and that core inflation in particular is subject to further upward pressure. As a result, the ECB and the US Federal Reserve will probably emphasize again that they are currently primarily fighting the dangers of inflation and will also accept a more severe economic slump in the process. However, as long as interest rate hikes are not specifically foreseeable, stock prices are likely to remain capped for the time being, despite improving prospects for the real economy, interest rates at the long end will rise slightly and the euro will tend sideways compared to the US dollar. In view of the lack of upward momentum, there is also an increased risk of major setbacks on the stock exchanges in the event of unexpected negative headlines, such as geopolitical ones or weaker company results.

Source: [Carsten Mumm](#)

Financial Calendar 2023

Annual Report 2022	April 28th, 2023
1. Quarterly figures 2023:	Mai 31st, 2023
Half-year figures 2023:	August 31st, 2023
3. Quarterly figures 2023:	November 30th, 2023
Annual General Meeting 2023:	August 25th, 2023

4 Press Review

computerwoche.de, 01. Februar

[So entgleisen Datenprojekte](#)

Too many data initiatives are stillborn. If you want to prevent this in your case, you should not follow these five ways.

bigdata-insider.de, 13. Februar

[Partizipation dringend gewünscht](#)

The standardization of artificial intelligence (AI) is progressing at European level. Now the EU law-compliant implementation of the requirements should also get under way.

tagesschau.de, 31. Januar

[Verschläft Deutschland die KI-Entwicklung?](#)

Germany is lagging behind in the development of artificial intelligence - and could also remain dependent on the USA here. One problem: there is a lack of large data centers and money. Does the traffic light have a strategy?

industry-of-things.de, 07. Februar

[Welche Rolle Big Data und KI für IIoT in der Fertigungsindustrie spielen](#)

Of all possible use cases, predictive maintenance, i.e. the predictive maintenance and repair of IIoT potential, is said to have the most. If the implementation is successful, this can have a positive effect on the life cycle of the machines.